

MPACT General Member Report

Mountainside PACT

For the period ended June 30, 2023



Prepared on

September 14, 2022

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Statement of Financial Position

As of June 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash on hand / Cash Boxes	600.00
Checking Accounts	
MHS Grad Night	13,667.99
MPACT Primary	49,387.86
Total Checking Accounts	63,055.85
Total Bank Accounts	63,655.85
Total Current Assets	63,655.85
TOTAL ASSETS	\$63,655.85
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Balance from Inaugural Year	23,958.95
Inc/(Loss) from Previous Year	36,924.92
Net Revenue	2,771.98
Total Equity	63,655.85
TOTAL LIABILITIES AND EQUITY	\$63,655.85

General Meeting: Budget vs. Actuals FY 2021-2022 Totals

July 2022 - June 2023

	Actual	Total Budget
REVENUE		
Donations and Grants		
Amazon Smiles	90.89	
Donations - Corporate	440.00	
Donations - Individual	1,560.00	
Total Donations and Grants	2,090.89	
Product Sales		
Concessions	2,225.00	
Spirit Gear	8,460.50	
Total Product Sales	10,685.50	
Ticket Sales and Event Fees		
Community Event tkts	46.31	
MHS Grad Ticket Sales	650.00	
Total Ticket Sales and Event Fees	696.31	
Total Revenue	13,472.70	0.00
COST OF GOODS SOLD		
Cost of Goods Sold		
COGS - Concessions	2,893.72	
COGS - Spirit Gear	4,846.40	
Total Cost of Goods Sold	7,740.12	
Total Cost of Goods Sold	7,740.12	0.00
GROSS PROFIT	5,732.58	0.00
EXPENDITURES		
Bank Charges & Fees	234.07	
Dues & Subscriptions	41.34	
Events Costs		
MHS Grad Night	2,049.85	
Total Events Costs	2,049.85	
Grants and Program Funds		
Principal's Fund	467.29	
Total Grants and Program Funds	467.29	
Office Supplies & Software	53.49	
Purchases	17.56	
Taxes & Licenses	97.00	
Total Expenditures	2,960.60	0.00
NET OPERATING REVENUE	2,771.98	0.00
NET REVENUE	\$2,771.98	\$0.00

General Meeting: Budget FY 2022-23 Proposed Budget Totals

July 2022 - June 2023

	Total
REVENUE	
Donations and Grants	15,450.00
Fundraising	25,750.00
InKind Contributions	7,500.00
Product Sales	38,550.00
Ticket Sales and Event Fees	17,500.00
Total Revenue	104,750.00
COST OF GOODS SOLD	
Cost of Goods Sold	24,300.00
FMV of InKind Donations Used	7,500.00
Total Cost of Goods Sold	31,800.00
GROSS PROFIT	72,950.00
EXPENDITURES	
Advertising & Marketing	900.00
Bank Charges & Fees	2,000.00
Events Costs	42,600.00
Grants and Program Funds	25,000.00
Insurance & Professional Fees	500.00
Office Supplies & Software	350.00
Other Business Expenses	100.00
Postage, Supplies & Materials	250.00
Purchases	450.00
Repairs & Maintenance	500.00
Taxes & Licenses	300.00
Total Expenditures	72,950.00
NET OPERATING REVENUE	0.00
NET REVENUE	\$0.00

Notes

What we do as MPACT:

- Fundraising programs: Recycle2023, Dining for \$, Sees Candies, BottleDrop, Donations, ...
- Service programs: Concessions, Spirit Gear, Scholarships, ...
- Grant Programs: Club Hope, Principal's fund, Leadership fund, School Pantry, School Activities, Teacher grants, Club grants,...
- New Activities require 3 things:
 - o Approval by BSD/MHS
 - o Funds
 - o Volunteers
- Need support of community (sponsors, volunteers, advertising, etc) -- if you have connections or skills, feel free to help us!
 - o Remember to update your Amazon Smile account
 - o Check with your employer for matching programs like Benevity, YourCause, Global Giving, etc.
 - o Concessions: teams/clubs can earn \$50 or 15% of sales for staffing an event

General Meeting Notes on Financials:

- Currently have two accounts: main MPACT account (operations and programs) and Grad account (Senior Night planning)
- Assumptions for revenue-generating activities still low due to restrictions. We can re-evaluate in Jan.
- 501c3 charity. Public records available upon request

2022-23 Budget proposal for vote by General Membership

Assumptions/Caveats:

1. As Non-Profit, the budget balances to 0.
2. Assuming some light concessions possible
3. Proposing Grants and targeted funds to be raised for Scholarships, Club Hope, etc. this year
4. Grad Night assumptions based on ticket sales as well as fundraising
5. Traditional Fundraising opportunities limited due to COVID -- need ideas for virtual events